

NOTICE OF PUBLIC HEARING

BOARD OF EDUCATION OF GRANITE SCHOOL DISTRICT, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Tuesday, February 2, 2010, the Board of Education (the "*Board*") of Granite School District, Utah (the "*District*") will hold and conduct a public hearing to receive input from the public with respect to the issuance of general obligation bonds authorized under the Local Government Bonding Act, Title 11, Chapter 14 of the Utah Code Annotated 1953, as amended (the "*Utah Code*") and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to Section 11-14-318 of the Utah Code.

PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

The Board intends to issue general obligation bonds (the "*Bonds*") authorized under the Local Government Bonding Act, Title 11, Chapter 14 of the Utah Code for the purpose of (1) raising money to purchase one or more school sites, buildings and furnishings and improve existing school property under the charge of the Board and (2) paying the costs incurred in connection with the issuance and sale of the general obligation bonds.

MAXIMUM PRINCIPAL AMOUNT OF THE BONDS

The Board intends to issue the Bonds in an amount not to exceed \$80,000,000, as authorized at a special bond election duly and lawfully called and held in the District on November 3, 2009.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold and conduct a public hearing during a meeting that is scheduled to begin at 5:00 p.m. on Tuesday, February 2, 2010. The public hearing will be held at 2500 South State Street, in Salt Lake City, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, Granite School District, 2500 South State Street, in Salt Lake City, Utah 84115.